

**THE ADMISSION OF AUTORIS GROUP HOLDINGS BERHAD TO THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) WAS ADVISED BY OUR APPROVED ADVISER, WYNCORP ADVISORY SDN BHD.**



**AUTORIS GROUP HOLDINGS BERHAD**  
(Registration No. 202301040192 (1534111-M))  
(Incorporated in Malaysia under the Companies Act, 2016)

**ADDITIONAL INFORMATION ACCOMPANYING THE ANNUAL AUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**(APPENDIX 6A, PART B OF THE LEAP MARKET LISTING REQUIREMENTS  
OF BURSA SECURITIES)**

**CHARACTERISTICS OF THE LEAP MARKET OF BURSA SECURITIES**

**THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY AUTORIS GROUP HOLDINGS BERHAD (“AUTORIS” OR THE “COMPANY”). INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.**



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**SECTION A - ADDITIONAL INFORMATION PURSUANT TO APPENDIX 6A, PART B OF THE LEAP MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**

**A1. ANALYSIS OF PERFORMANCE**

**Revenue**

The Group recorded total revenue of RM13.07 million for the financial year ended 31 December 2024 ("**FYE 2024**"), increased by approximately RM0.22 million or 1.71% when compared to the Group's revenue of RM12.85 million for the financial year ended 31 December 2023 ("**FYE 2023**"); mainly due to additional revenue of RM0.93 million derived from our technical and administrative supports services business segment. The increase was, however, partially offset by the following:

- (a) decrease in revenue from loss adjusting services business segment by RM0.49 million during the FYE 2024, mainly due to lower number of cases processed; and
- (b) decrease in revenue from private investigation services business segment by RM0.22 million during the FYE 2024, mainly due to cessation of private investigation services business segment since March 2024.

**Gross Profit ("GP")**

Our Group's GP increased by approximately RM1.14 million or 14.54% to RM8.98 million for the FYE 2024 (FYE 2023: RM7.84 million), mainly due to overall decrease in referral fees paid to motor repair workshops and business associates within our referral network who referred loss adjusting cases to us, as lower value of cases was secured by them for our Group during the FYE 2024.

**Taxation**

Our Group's tax expenses increased by approximately RM0.63 million or 114.55% to RM1.18 million for the FYE 2024 (FYE 2023: RM0.55 million), representing an effective tax rate of 32.21% (FYE 2023: 12.84%), mainly due higher non-allowable expenses added back in estimating the income tax expenses for the FYE 2024.

**Profit after Tax ("PAT")**

Despite the improvement in GP, our Group's PAT decreased by approximately RM1.27 million or 33.78% to RM2.49 million for the FYE 2024 (FYE 2023: RM3.76 million); mainly attributable to the higher professional fees incurred in relation to the listing of our Company on the LEAP Market of Bursa Securities as well as the overall increase in tax expenses as explained above.

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## A2. PROSPECTS

Growth within the automotive loss adjusting industry will continue to be driven by rising vehicle ownership which inadvertently leads to higher road accidents. As such, the automotive loss adjusting industry growth will closely track the growth in vehicle ownership represented by the yearly motor vehicle total industry volume. Automotive insurance coverage is a motor vehicle licensing requirement which ensures at least one of the accident parties is insured against losses due to a road accident. Governmental efforts to curb the growth in road accidents may reduce the need for automotive loss adjusting services but will require substantial investments and a long period of time for road accidents reduction measures to be effective. Meanwhile, global warming is expected to contribute to the growing demand for automotive loss adjusting services, as the frequency and severity of national catastrophes increase, leading to a rise in motor vehicle damages.

On the supply side, motor vehicle workshops act as marketing channels for automotive loss adjusting services especially for third-party automotive insurance claims which continues to increase the availability of automotive loss adjusting services to claimants. To support the rising demand for automotive loss adjusting services, Malaysia has an adequate available pool of qualified loss adjusters to be sourced from due to easy access to training and courses offered by the Malaysian Institute of Insurance for acquiring loss adjusting qualifications.

According to the Independent Market Research Report dated 5 August 2024 ("**IMR Report**") issued by Protégé Associates Sdn Bhd ("**Protégé**") as contained in the Information Memorandum dated 19 August 2024 issued by our Company, Protégé projects the size of the loss adjusting industry which encompasses both automotive and non-automotive loss adjusting services to grow at a compound annual growth rate of 3.1% from RM338.9 million in 2024 to RM383.6 million in 2028.

*(Source: IMR Report by Protégé)*

Barring any unforeseen circumstances, the Board is cautiously optimistic that the Group's financial performance will remain stable and encouraging for the financial year ending 31 December 2025.



## SECTION B - OTHER INFORMATION

### B1. UTILISATION OF PROCEEDS

As at 31 March 2025, being the latest practicable date prior to the release of this statement, the status of the utilisation of gross proceeds of approximately RM7.81 million from the private placement completed on 17 April 2024 (further details as disclosed in the Information Memorandum dated 19 August 2024 issued by our Company and available on Bursa Securities) ("**Private Placement**") is as follows: -

Details of utilisation <sup>(1)</sup>	Proposed utilisation RM'000	Actual utilisation RM'000	Balance unutilised RM'000	Estimated timeframe for utilisation <sup>(2)</sup>
Expansion of loss adjusting services	1,635	803	832	Within 24 months
Repayment of borrowings	1,685	1,199	486	On or before 31 December 2025 <sup>(3)</sup>
Working capital	3,290	3,316	(26)	Fully utilised <sup>(4)</sup>
Estimated listing expenses	1,200	1,174	26	Fully utilised <sup>(4)</sup>
<b>Total</b>	<b>7,810</b>	<b>6,492</b>	<b>1,318</b>	

Notes: -

- (1) Kindly refer to the Information Memorandum dated 19 August 2024 issued by our Company for further details.
- (2) The estimated timeframe for utilisation is from the date of completion of the Private Placement, namely 17 April 2024.
- (3) The amount earmarked was originally estimated to be fully utilised with 6 months from the date of completion of the Private Placement (i.e. 17 April 2024), namely on or before 17 October 2024. In view of the economic uncertainties, the Group is currently in the midst of reviewing its loan profile. Accordingly, the estimated timeframe for utilisation will need to be further extended. Barring any unforeseen circumstances, the balance unutilised is expected to be fully utilised on or before 31 December 2025.
- (4) The excess amount earmarked to defray the listing expenses were reallocated to working capital and have been fully utilised.